

Thales Honored at FinTech Awards 2024 for the Cybersecurity Excellence in Digital Assets

- Thales has been honored at FinTech Awards 2024 in Cybersecurity/Anti-Fraud for its exceptional contributions to digital asset safeguarding.
- In response to compliance requirements and quantum threats, Virtual Asset Trading Platform (VATP) operators, digital asset firms, and FinTech companies require advanced cybersecurity, quantum-resistant cryptography to safeguard digital assets and sensitive data.
- Thales HSMs deliver unparalleled benefits by reducing risk, ensuring compliance, and offering flexibility to meet diverse organizations' needs.



HONG KONG, March 17, 2025 – Thales, the leading global technology and security provider, has been honored at FinTech Awards 2024 in Cybersecurity/Anti-Fraud for its pioneering efforts in tackling quantum threats and enhancing digital trust. This recognition underscores Thales' ongoing commitment to safeguarding digital assets and sensitive data in the rapid evolving FinTech sector.

Organized by ET Net for the eighth consecutive year, FinTech Awards celebrates outstanding achievements in financial technology under the theme "Innovating and Pioneering a Sustainable Digital Economy". Candidates are evaluated based on key criteria including innovation & creativity, functionality, marketability, benefits, and overall impact on the industry.

As digital asset firms face increasing compliance demands, rigorous internal controls and governance for private key management have become essential. This includes secure generation, storage, and backup of cryptographic keys in environments like Hardware Security Modules (HSMs). At the same time, rising quantum computing risks demand crypto-agile solutions with future-proof algorithms.

Over the past year, Thales' PQC-enabled HSM solutions, including **Luna Network HSM** and **ProtectServer HSM**, have been adopted by numerous leading VATP license applicants, cryptocurrency firms, and custodial service providers in Hong Kong. These solutions not only ensure compliance with future regulatory demands but also secure the storage of cryptographic keys. Thales' innovation extends to sustainability with Luna HSMs incorporating eco-design principles that deliver measurable reductions in power consumption and operating costs across generations. By staying at the forefront of cryptographic advancements and sustainability, Thales continues to redefine digital trust and security for the FinTech industry.

Additionally, Thales' strategic acquisition of Imperva in December 2023 has expanded its cybersecurity capabilities, enabling organizations to safeguard sensitive data across multi-cloud, hybrid, and on-premises environments. The Imperva Data Security Fabric offers multi-layered data protection, creating a resilient security framework for next-generation financial technologies.

Over 70% of licensed VATP operators rely on Thales, showcasing Thales' success in meeting the stringent security and compliance standards. Beyond VATP operators, Thales HSMs are also widely used by cryptocurrency providers and custodial services to secure cryptographic keys and protect digital assets.

"As Hong Kong strengthens its position as a global financial hub, cybersecurity is central to competitiveness and sustainable growth. Thales' decades of expertise in cybersecurity and extensive experience serving digital asset companies worldwide empower us to drive innovations that address current and future threats. Our investment in post-quantum cryptography enables financial institutions to navigate evolving threats with confidence, ensuring trusted value flows across the FinTech ecosystem." said **Wayne Hui, Area Vice President, AppSec & DataSec at Thales, Greater China and Korea.**

About Thales

Thales (Euronext Paris: HO) is a global leader in advanced technologies specialized in three business domains: Defence & Security, Aeronautics & Space, and Cybersecurity & Digital Identity. It develops products and solutions that help make the world safer, greener and more inclusive.

The Group invests close to €4 billion a year in Research & Development, particularly in key innovation areas such as AI, cybersecurity, quantum technologies, cloud technologies and 6G.

Thales has close to 83,000 employees in 68 countries. In 2024, the Group generated sales of €20.6 billion.

About Thales in China

Thales provides innovative solutions for the infrastructure that forms the backbone of China's growth. The Group introduced its aerospace business to China in 1964 and has been recognized as a trusted partner of long-term cooperation with the Chinese aviation industry. In the areas of Cybersecurity & Digital Identity, Thales has also successfully applied its advanced technology to mobile communication, Fintech, automobile connectivity and software monetization, etc. Thales employs more than 800 people with

offices located in 7 cities across China. With R&D centers and Innovation Hubs established in Beijing, Dalian and Hong Kong, Thales is committed to develop innovative solutions for customers.

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