

Thales issues a €1bn bond

Thales (Euronext Paris: HO) issued on August 20th, 2026 a bond in two tranches for a total amount of 1 billion euros, intended to finance the projected acquisition of Exail announced on July 6th, 2026.

This new issue comes in the following form:

- A tranche of 500 million euros, with a term of 4 years, at a fixed rate with a coupon of 3.50%;
- A tranche of 500 million euros, with a term of 8 years, at a fixed rate with a coupon of 3.75%.

This issue was met with strong investor demand and has been widely subscribed by a diversified investor base, thus reflecting the market's confidence in the Group's credit quality, rated A2 (stable outlook) by Moody's and A- (stable outlook) by S&P Global Ratings.

The issuance was managed by Crédit Agricole Corporate & Investment Bank (global coordinator), alongside BNP Paribas, Deutsche Bank, J.P. Morgan, Natixis, Santander, Société Générale, Barclays, CIC, Commerzbank, HSBC and UniCredit, as bookrunners.

About Thales

Thales (Euronext Paris: HO) is a global leader in advanced technologies for the Defence, Aerospace, and Cyber & Digital sectors. Its portfolio of innovative products and services helps address several major challenges: sovereignty, security, sustainability and inclusion.

The Group allocates €4.5 billion per year in Research & Development in key areas, particularly for critical environments, such as Artificial Intelligence, Cybersecurity, Quantum, Cloud technologies and 6G.

Thales has more than 85,000 employees in 65 countries. In 2026, the Group generated sales of €22.1 billion.

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