1/ Question: Why do you offer this year the possibility to receive the dividend payment in shares?

Through this proposal, Thales offers its shareholders the possibility to acquire new shares at a preferential price (see question 7 for more information).

2/ Question: What is the amount of the dividend per share?

The amount of the 2010 dividend is 0.50 euro per share.

3/ Question: Who is eligible?

All shareholders of Thales are eligible (except in certain countries).

4/ Question: Do I have to receive my dividend payment in shares?

No, receiving the payment of the dividend in shares is only a possibility offered to shareholders. The default option is a cash payment. There is no action required on your part if you wish to receive your dividend payment in cash. You will receive a form from your financial institution holding your account. If you wish to receive the dividend payment in shares, you will have to fill in the form and send it back to your financial institution.

5/ Question: What if I haven’t received the form to receive the dividend payment in shares?

You are then invited to contact the financial institution holding your account.

6/ Question: What is the deadline to make my decision between receiving the dividend payment in cash or in shares?

If you decide to elect for the payment of the dividend in shares, you will have to send back the required form to your financial institution holding your account by 9 June 2011 at the latest before the hour mentioned on the form received from your financial institution.

Consequently, if you have not confirmed your choice to receive payment of the dividend in shares by that date, you will only be able to receive the dividend payment in cash. For the avoidance of doubt, you may only elect to receive payment of the dividend in shares for the full amount of the dividend you are entitled to.

7/ Question: How the price of the shares acquired through this scheme is calculated?

The price is equal to 25.98 euros, representing 90% of the average of the opening prices listed in the 20 days preceding the Annual General Meeting, less the net amount of the dividend and rounded up to the next euro cent.
8/ Question: How is the amount of the dividend calculated?

It is a net amount equal to the gross amount of the dividend (0.50 euro per share), less any applicable withholding.

9/ Question: How many shares will I get for the dividend payment?

The number of shares which you will receive corresponds to the net amount of the dividend (see question 8) divided by the price of the share (see question 7).

10/ Question: What if the number of shares is not a round number??

If the amount of the dividend does not correspond to a round number of shares, you will have the choice to either:

- receive the immediately lower round number of shares and the balance in cash,
- receive the immediately higher round number of shares and pay the difference in cash as you send back the form to your financial institution.

11/ Question: When will I have possession of my shares? May I sell these shares immediately?

The new shares received as payment of the dividend are immediately available and tradable (except if you have granted any security over your shares). These shares will be credited to your account by your financial institution.

12/ Question: At what date will the shares be credited to my account?

Your shares will be credited to your account on 21 June 2011. You will receive a confirmation from your financial institution.

13/ Question : At what date will the cash be credited to my account??

The dividend payment date is 21 June 2011.