The consensus is composed of the forecasts of analysts who follow Thales results on a regular basis. The following broking firms contributed to the consensus at 24 July 2019 shown above:

Agency Partner, Alpha Value, Bank of America Merrill-Lynch, CITI, Credit Suisse, DZ Bank, Exane, Goldman Sachs, Kepler Cheuvreux, Mainfirst, Oddo BHF Securities, Redburn, SG and UBS. This information was collected between 9 and 22 July 2019 directly from the sell-side analysts. It is provided by Thales solely for information purposes and may not be necessarily complete. Its publication by Thales shall under no circumstances be regarded as a validation or approval by Thales of all or part of these forecasts. It does not represent the opinions, forecasts or forward-looking statements of Thales, or of its management. In consequence, Thales cannot be held responsible for any of the information, statement or data contained in or omitted from this table.