People today use many different forms of digital ID. Many find the traditional approach of username and password is slow and insecure; in fact, it’s been agreed that username and password combinations are used by a minority of consumers. This is why a growing number of individuals are demanding that the digital ID they use is based on verified identity. The traditional login model of a username and password is no longer fit for purpose. It is not secure enough and is often not the true identity of the user. Relying on untrusted forms of digital ID opens an easy vulnerability for hackers and cyber fraudsters.

There’s a growing movement towards improved forms of Trusted Digital Identity, based on verification of identity documents, biometrics and trusted third parties. Below are 5 key drivers of this change...

1. Greater demand for security and trust
   - 47% of users had their digital ID compromised (stolen or misused)
   - 35% of users believe their identity was stolen
   - 5% of an MNO’s bottom line can be lost to identity fraud
   - 47% of users believe their digital ID is secure

2. Regulations
   - SIM: A majority of governments impose a mandatory registration of prepaid mobile SIM cards using valid proofs of identity, to help mitigate security concerns.
   - KYC: MNOs must meet ‘Know Your Customer’ regulations – verifying customer identity at onboarding using reliable and independent documents or data.
   - eIDAS: European regulation for digital identification and trusted services for electronic transactions

3. The rise of digital identification systems
   - Accelerating shift towards ID service providers including MNOs, social media, mobile OEMs, banks, governments and more...
   - Bringing it together
   - Thales biometric technologies: Facial recognition, fingerprint, and voice recognition
   - Worldwide capabilities: Enable the deployment worldwide of platforms and services
   - Thales trusted digital ID solutions

4. We have the technology to enable digital transformation
   - Trusted Digital ID solutions
   - Thales provides solutions to enable the shift towards verified digital ID; verify identities and create verified digital ID. MNOs gain access to fraud-free, automated and compliant ID. Thales' ID services adapt to use case and context through custom development and on-ground implementation.
   - Our biometric technologies: Secure ID presentation with FRP (Facial Recognition Platform)
   - Our worldwide capabilities: Enable the deployment worldwide of platforms and services

5. The biggest benefits of Trusted Digital ID according to customers
   - Convenience
   - Security
   - Speed
   - Speak
   - Control of personal data
   - People today use many different forms of digital ID. Many find the traditional approach of username and password is slow and insecure; in fact, it’s been agreed that username and password combinations are used by a minority of consumers. This is why a growing number of individuals are demanding that the digital ID they use is based on verified identity. The traditional login model of a username and password is no longer fit for purpose. It is not secure enough and is often not the true identity of the user. Relying on untrusted forms of digital ID opens an easy vulnerability for hackers and cyber fraudsters.

Talk to Thales about enabling Trusted Digital Identity for your organization. Make the comparison – It enables digital transformation, convenience, security, control, speed and identity. More for the MNOs...

Trusted Digital Identity also enables digital services for banks, governments and other players.

More for everyone...

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