Thales signs €1.5 bn climate-linked revolving credit facility

On 7 December 2020, Thales signed a new €1.5 bn multi-currency revolving credit facility with a group of 17 banks to replace the existing undrawn credit facility signed on 19 December 2014.

This backup line of credit can be used to cover general corporate purposes (including backup for the NeuCP* programme) and has a term of three years with two one-year extension options.

Fully in line with its commitments to corporate responsibility, the company has taken the initiative to incorporate the achievement of climate goals into the terms and conditions of its new revolving credit facility. Under this arrangement, the cost of the credit facility will be linked to the reduction of Thales’s carbon footprint (Scopes 1, 2 and 3) in line with the Group’s strategy for a low-carbon future and its commitments for the next 10 years. The cost of the revolving credit facility will rise or fall depending on the company’s performance against its emissions reduction targets.

Crédit Agricole Corporate & Investment Bank is acting as documentation agent, facility agent and ESG coordinator. BBVA, Banco Santander, BNP Paribas, Commerzbank, CM-CIC, Deutsche Bank, HSBC, JP Morgan, Natixis, Société Générale Corporate & Investment Banking and Unicredit are taking part as mandated lead arrangers and bookrunners, while ANZ Bank, Barclays Bank, Citibank et Standard Chartered Bank are taking part as mandated lead arrangers.

* NeuCP: Negotiable EUropean Commercial Paper
About Thales

Thales (Euronext Paris: HO) is a global high technology leader investing in digital and “deep tech” innovations – connectivity, big data, artificial intelligence, cybersecurity and quantum technology – to build a future we can all trust, which is vital to the development of our societies. The company provides solutions, services and products that help its customers – businesses, organisations and states – in the defence, aeronautics, space, transportation and digital identity and security markets to fulfil their critical missions, by placing humans at the heart of the decision-making process.

With 83,000 employees in 68 countries, Thales generated sales of €19 billion in 2019 (on a basis including Gemalto over 12 months).