

PRESS RELEASE

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Thales completes the disposal of its identity management business to Imprimerie Nationale Group

Thales (Euronext Paris: HO) announces today the closing of the disposal of its identity management business to Imprimerie Nationale Group.

For Thales, the agreement with the Imprimerie Nationale Group, a world leader in secure identity solutions with customers in 68 countries, offers the best development potential for the identity management business and its staff.

This business designs, develops and deploys identity management solutions encompassing the collection of biographic data from citizens, biometric enrolment, management of identity systems, including databases, production and personalisation of secure documents, identity control systems and user training. It employs 80 people, all based in France. The business generated sales of 50 million euros in 2016, and was consolidated as part of Thales's Defence & Security operating segment.

About Thales

Thales is a global technology leader for the Aerospace, Transport, Defence and Security markets. With 64,000 employees in 56 countries, Thales reported sales of €14.9 billion in 2016. With over 25,000 engineers and researchers, Thales has a unique capability to design and deploy equipment, systems and services to meet the most complex security requirements. Its exceptional international footprint allows it to work closely with its customers all over the world

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